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For Immediate Release

New Horizon Capital Co., Ltd.

NHC Invests in Japan System Care Co., Ltd.

New Horizon Capital Co., Ltd. (Head Office: Minato-ku, Tokyo; Chairman: Yasushi Ando; hereinafter NHC), a leading independent private-equity fund, announced that NHC's third fund (hereinafter "NH-3") has acquired all shares of Japan System Care Co., Ltd. (Head Office: Shinagawa-ku, Tokyo; President: Shigeru Iechika; hereinafter JSC) as of today.

Since its establishment in 1989, JSC has proved itself a pioneer in the field of ITAD (Information Technology Asset Disposition), and a leading domestic ITAD service provider with safe, secure, environmentally friendly, and highly reliable services. JSC has been expanding the scope and operations of its business, including a risk-management service business that provides life-extension maintenance services for IBM equipment; a recycling/environmental business that procures used information equipment and sells it by erasing data, kitting, reinstalling OS, and etc.; and a life-cycle management business (hereinafter "LCM business") that provides one-stop IT life-cycle services with installation support, operation, maintenance, and disposal when customers install used information equipment. In particular, JSC is the largest domestic company in the LCM business that utilizes second-hand PCs.

In the current environment, where utilization of IT is indispensable for corporate activities, it is expected that the demand for total cost reduction over the entire IT life-cycle and information security at the time of disposal of used information equipment will increase further. NHC decided to implement this investment anticipating that JSC, which has a wealth of experience and resources in this field, can achieve further growth. In addition, JSC, through the reuse and recycling of used information equipment, has contributed greatly to the achievement of the SDGs (Sustainable Development Goals), which aim to reduce environmental impact and realize a recycling-oriented society, etc. NHC believes that making this investment has social significance in light of NHC's Responsible Investment Principles (ESG Policy).

NHC will support JSC to enhance its human resources and further reinforce its information security measures and work together with all JSC executives and employees to enhance the corporate value of the company.

Shigeru Iechika will remain as a representative director of JSC and NHC will send several new directors and corporate auditors after the acquisition.

About NHC:

New Horizon Capital (NHC) is a top-tier Japanese PE fund targeting small- to mid-cap buyout deals, with approximately 18 years of experience and a cumulative AUM of 270 billion yen. NHC was spun off from Phoenix Capital, which was founded by Yasushi Ando. NHC has been managing three funds since its foundation and nine funds in total as Phoenix Capital and NHC. The NHC team has an excellent equity-investment track record, including Mitsubishi Motors Corporation, Teac Corporation, Tokyu Construction, Fudo Construction, Seikitokyu Kogyo, Ichida, Tsumura, Hitachi Housetec, Marumo Industry, Mag2, iae Holdings, Tachikichi, Takeda Industry, GENEROSITY, Shibaura Fire Pump Corporation, Kawasaki Holdings, Showa Corporation, Kagayaku Cosmetics, Wood TEC and NITTO. NHC possesses the largest track record of investment in Japan, having invested in more than 100 firms, including 40 equity investments.

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