

August 29, 2018

Announcement

New Horizon Capital Co., Ltd.

NHC Transfers All Stocks of Shade3D to Forum8

New Horizon Capital Co., Ltd. (Head Office: Minato-ku, Tokyo; Chairman: Yasushi Ando; hereinafter NHC), a leading independent private-equity fund, announced today that the company's second fund, NH-2, has transferred all stocks of Shade3D Co., Ltd. (Head Office: Taito-ku, Tokyo; CEO: Masanao Sasabuchi; hereinafter Shade3D), which develops and supplies the integrated 3DCG/CAD computer graphics software "Shade3D", to FORUM8 Co., Ltd. (Head Office: Minato-ku, Tokyo; CEO: Yuji Ito; hereinafter Forum8), which produces, develops and supplies state-of-the-art interactive 3D VR simulation, modeling and engineering software.

Since NH-2's investment in September 2015, Shade3D has been working on the development side to implement its 3DCAD function and generate continuous version upgrades to enhance its capability as a product for business use and, on the sales side, has been pushing forward in the development of corporate cases based on usage performance in residence architecture and residence field.

NHC made a decision to sell all Shade3D stocks to Forum8 as the best counterpart to promote Shade3D growth by leverage Shade3D's 3DCG/CAD technology and number of registered users and Forum8's software package development technology and its sales, engineering and software assets.

About NHC:

New Horizon Capital (NHC) is a top-tier Japanese PE fund targeting small- to mid-cap buyout deals, with approximately 16 years of experience and a cumulative AUM of 260 billion yen. NHC was spun off from Phoenix Capital, which was founded by Yasushi Ando. NHC has been managing three funds since its foundation and nine funds in total as Phoenix Capital and NHC. The NHC team has an excellent equity-investment track record, including Mitsubishi Motors Corporation, Teac Corporation, Tokyu Construction, Fudo Construction, Seikitokyu Kogyo, Ichida, Tsumura, Hitachi Housotec, Marumo Industry, Mag2, iae Holdings, Tachikichi, Takeda Industry, SnSnap, Shibaura Fire Pump Corporation, Kawasaki Holdings and Showa Corporation. NHC possesses the largest track record of investment, having invested in more than 100 firms, including 40 equity investments, in Japan.

For inquiries and further information, please contact:

NHC PR desk (IFC): Hideko Takee (Ms.), Emi Nonami (Ms.)

Phone: +813-5532-8921