

For Immediate Release

November 25, 2015

New Horizon Capital Co., Ltd.
TACHIKICHI Corp.

September 2015 Interim Financial Results

TACHIKICHI Achieves First-Half Profit

TACHIKICHI Corp. (Head Office: Kyoto-city, Kyoto; CEO: Nobuo Watanabe; hereafter “TACHIKICHI”), announced its September 2015 interim financial results today, reporting that the company has emerged from an underlying deficit, which had continued up to the previous period, to show a surplus.

The September 2015 interim financial results and full-year forecast follow.

September 2015 Interim Financial Results (millionJPY)

Interim Financial Result	Sales	Operating Profit	Recurring Profit	Interim Net Profit
September 2015 Interim	1,976	11	11	7
September 2014 Interim	1,827	△ 224	△ 242	△ 255
Amount of Increase	+149	+235	+253	+262

March 2016 (Estimate) (millionJPY)

Interim Financial Result	Sales	Operating Profit
March 2016 (Estimate)	4,200	25
March 2015	4,060	△ 479



Regarding TACHIKICHI's interim financial results, Yasushi Ando, Business Revitalization Board Chairman, remarked that, "We are delighted to have turned a profit. However, manifesting brand strategy in the field is crucial for TACHIKICHI's enduring revitalization and development. Accordingly, we will endeavor to meet customer needs under a new unified brand identity."

Nobuo Watanabe, TACHIKICHI's CEO, stated that, "We believe the factors stimulating our turnaround to a profit included an increase in sales, the re-examination of our operation processes, and the integration of our logistics hub. In the first half, we reestablished department store channels, which resulted in a temporary drop in sales. However, this was countered by the favorable condition of outlet stores and overseas corporate customers, resulting, in the end, in increased revenue. For the second half, we will enhance customer experience of TACHIKICHI through product development, store production and a website with our new brand identity."

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