

March 31, 2010

Press Release

New Horizon Capital Co., Ltd.

**Housetec To Launch Advanced Septic Tank (“JOKASO”) Business Technology
In China and the Middle East
- To Start Full-Fledged Water Environmental Business Overseas -**

A leading Japan-focused buyout firm, New Horizon Capital Co., Ltd. (Head Office: Nishi Shinbashi, Minato-ku, Tokyo; CEO and COO: Yasushi Ando, “NHC”), announced today that Housetec Co., Ltd. (Head Office: Itabashi-ku, Tokyo; President: Shintaro Hoshida, "Housetec"), which has been rehabilitated by NHC, will sign a Memorandum of Understanding with China

(ZHENGZHOU XINHEHUA KEMA 鄭州新和華貿科有限公司, Henan Xinya Envirotech 河南省新雅環保設備工程設計有限公司) and a major Saudi Arabian business corporation to jointly conduct a feasibility study on the possibility of manufacturing, selling and providing maintenance of Housetec’s JOKASO, Japanese advanced septic tank system, to customers in the respective markets. Housetec’s high technical capabilities, JOKASO quality, water recycling know-how and maintenance experience accumulated over forty years have been receiving positive recognition from those promising overseas markets. Those memorandums are expected to generate momentum for Housetec’s overseas business expansion.

NHC led the constructive rehabilitation process of Housetec after NHC acquired Housetec shares from Hitachi Chemical in 2007. Since then, NHC has positioned Housetec’s leading water treatment business as a cornerstone strategy for future growth, along with the company’s environmentally conscious service business for residential homes and commercial facilities.

Housetec is expecting to provide JOKASO related technology including the treatment and recycling of water for every-day use to local governmental units in China and the Middle East. Housetec seeks to capture , through the possible formation of the joint venture with these local partners, the great potential possibilities in China and the Middle East, where development of water infrastructures are necessary for producing environmentally sustainable cities..

Housetec's business and financial status is improving rapidly despite the recent severe economic conditions. Housetec expects to post recurring profits for FY2009 (ending March 2010). NHC will pursue an overseas growth strategy for Housetec, which also includes a commercialization feasibility study currently being conducted in Europe. NHC is aiming for an IPO for Housetec's mid and long-term business objectives.

JOKASO : The treatment of miscellaneous drainage from households and public institutions. Sewage systems are constructed in urban areas, where houses, factories and office buildings are concentrated. However, these systems are not prevalent in areas where households are scattered or in areas where the land is rugged due to high construction costs. JOKASO systems, which are designed for decentralized treatment, are a technology of Japanese origin, low in cost with a high capability for cleaning up polluting materials and for the recycling of water for daily use. Therefore, there is an enormous need for JOKASO systems to counteract soil contamination and water shortages in emerging markets.

For further information, please contact:

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